

Institution: Alabama State University (100724)
User ID: P1007243

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 10

Year: 2018

And ending: month/year (MMYYYY)

Month: 9

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: October 1, 2018 - September 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	56,771,111	64,347,896
31	Depreciable capital assets, net of depreciation	263,583,480	275,025,359
04	Other noncurrent assets CV=[A05-A31]	1,262,004	1,620,617
05	Total noncurrent assets	264,845,484	276,645,976
06	Total assets CV=(A01+A05)	321,616,595	340,993,872
19	Deferred outflows of resources	26,123,806	22,414,992
	Liabilities		
07	Long-term debt, current portion	10,399,795	11,124,124
08	Other current liabilities CV=(A09-A07)	28,011,480	33,969,368
09	Total current liabilities	38,411,275	45,093,492
10	Long-term debt	203,995,815	215,898,178
11	Other noncurrent liabilities CV=(A12-A10)	122,311,706	101,005,444
12	Total noncurrent liabilities	326,307,521	316,903,622
13	Total liabilities CV=(A09+A12)	364,718,796	361,997,114
20	Deferred inflows of resources	17,848,235	20,122,020
	Net Position		
14	Invested in capital assets, net of related debt	67,898,979	63,558,659
15	Restricted-expendable	15,806,724	14,457,126
16	Restricted-nonexpendable	250,000	250,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -118,782,333	-96,976,055
18	Net position CV=[(A06+A19)-(A13+A20)]	⚠ -34,826,630	-18,710,270

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: October 1, 2018 - September 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	21,200,142	21,200,142
22	Infrastructure	86,942,823	86,942,823
23	Buildings	280,674,553	280,014,896
32	Equipment, including art and library collections	25,311,647	27,226,154
27	Construction in progress	0	182,915
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	414,129,165	415,566,930
28	Accumulated depreciation	162,289,702	144,552,645
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets	11,744,019	11,744,019

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: October 1, 2018 - September 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	143,365,283	144,415,417
02	Total expenses and deductions for this institution AND all of its child institutions	145,562,439	148,376,524
03	Change in net position during year CV=(D01-D02)	-2,197,156	-3,961,107
04	Net position beginning of year for this institution AND all of its child institutions	-14,781,240	24,932,444
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-17,848,234	-39,681,607
06	Net position end of year for this institution AND all of its child institutions (from A18)	-34,826,630	-18,710,270

You may use the space below to provide context for the data you've reported above.

Last year the report was submitted before the final audit was published. The Ending Net assets were -\$14,781,240. As such, fiscal year 2019 change in net position is -\$2,197,156

Part E - Scholarships and Fellowships

Fiscal Year: October 1, 2018 - September 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	15,879,890	12,416,213
02	Other federal grants (Do NOT include FDSL amounts)	303,888	293,573
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	2,746,208	3,212,066
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	11,733,035	11,137,353
07	Total revenue that funds scholarships and fellowships	30,663,021	27,059,205
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	7,788,247	7,406,165
09	Discounts and allowances applied to sales and services of auxiliary enterprises	3,944,788	3,731,187
10	Total discounts and allowances CV=(E08+E09)	11,733,035	11,137,352
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	18,929,986	15,921,853

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: October 1, 2018 - September 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	40,677,087	46,514,508
	Grants and contracts - operating		
02	Federal operating grants and contracts	14,384,727	14,359,533
03	State operating grants and contracts	3,546,356	5,541,600
04	Local government/private operating grants and contracts	2,745,725	3,445,822
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	2,745,725	3,445,822
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	8,372,141	8,056,667
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	9,366,277	9,575,915
09	Total operating revenues	79,092,313	87,494,045

Part B - Revenues by Source (2)

Fiscal Year: October 1, 2018 - September 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	46,919,592	43,254,819
12	Local appropriations, education district taxes, and similar support		0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	16,183,778	12,416,213
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	439,846	290,071
17	Investment income	729,754	960,269
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	64,272,970	56,921,372
27	Total operating and nonoperating revenues CV=[B19+B09]	143,365,283	144,415,417
28	12-month Student FTE from E12	4,243	4,578
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	33,789	31,546

Part B - Revenues by Source (3)

Fiscal Year: October 1, 2018 - September 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	0	0
25	Total all revenues and other additions	143,365,283	144,415,417

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: October 1, 2018 - September 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	39,351,059	39,035,839	24,579,568	23,076,987
02	Research	3,500,119	3,748,897	1,104,725	1,318,984
03	Public service	5,192,690	6,903,659	777,469	773,443
05	Academic support	12,392,251	12,156,797	4,954,749	5,155,185
06	Student services	15,986,208	17,633,405	7,787,153	8,023,724
07	Institutional support	39,618,425	39,943,269	8,979,787	10,304,787
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	18,929,986	15,921,853		
11	Auxiliary enterprises	10,591,701	13,032,805	2,047,394	2,131,534
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0
19	Total expenses and deductions	145,562,439	148,376,524	50,230,845	50,784,644

Part C-2 - Expenses by Natural Classification

Fiscal Year: October 1, 2018 - September 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	50,230,845	50,784,644
19-3	Benefits	14,088,420	14,476,986
19-4	Operation and Maintenance of Plant (as a natural expense)	13,517,879	13,282,934
19-5	Depreciation	11,186,367	10,847,397
19-6	Interest	8,685,814	13,098,732
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	47,853,114	45,885,831
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	145,562,439	148,376,524
20-1	12-month Student FTE (from E12 survey)	4,243	4,578
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	34,306	32,411

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: October 1, 2018 - September 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	688,709	3,652,020
02	Net Pension liability	66,769,800	66,081,091
03	Deferred inflows related to pension	13,034,000	15,287,000
04	Deferred outflows related to pension	10,834,435	10,049,718
05	OPEB expense	1,965,507	
06	Net OPEB liability	56,260,910	
07	Deferred inflows related to OPEB	4,814,235	
08	Deferred outflows related to OPEB	7,549,790	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: October 1, 2018 - September 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	99,638,681	100,905,446
02	Value of endowment assets at the end of the fiscal year	94,536,751	99,638,681

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau**Fiscal Year: October 1, 2018 - September 30, 2019**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	48,465,334	48,465,334			
02 Sales and services	12,316,929	0	12,316,929	0	
03 Federal grants/contracts (excludes Pell Grants)	14,688,615	14,688,615			
Revenue from the state government:					
04 State appropriations, current & capital	46,919,592	46,919,592			
05 State grants and contracts	3,546,356	3,546,356			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	2,745,725				
10 Interest earnings	494,683				
11 Dividend earnings	150,544				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: October 1, 2018 - September 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	14,088,420	13,618,385	470,035		
03 Payment to state retirement funds (may be included in line 02 above)	5,525,406	5,525,406			
04 Current expenditures including salaries	136,876,625	129,077,712	7,798,913		
Capital outlays					
05 Construction	476,741	476,741			
06 Equipment purchases	884,923	884,923			
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	7,123,415				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: October 1, 2018 - September 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	214,391,560
02 Long-term debt issued during fiscal year	378,743
03 Long-term debt retired during fiscal year	10,774,488
04 Long-term debt outstanding at end of fiscal year	203,995,815
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: October 1, 2018 - September 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	12,468,141
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	19,654,491

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Alondrea Pritchett		
Email: apritchett@alasu.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)	
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$40,677,087	30%	\$9,587
State appropriations	\$46,919,592	35%	\$11,058
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$34,114,861	25%	\$8,040
Private gifts, grants, and contracts	\$3,185,571	2%	\$751
Investment income	\$729,754	1%	\$172
Other core revenues	\$9,366,277	7%	\$2,207
Total core revenues	\$134,993,142	100%	\$31,815
Total revenues	\$143,365,283		\$33,789

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$39,351,059	29%	\$9,274
Research	\$3,500,119	3%	\$825
Public service	\$5,192,690	4%	\$1,224
Academic support	\$12,392,251	9%	\$2,921
Institutional support	\$39,618,425	29%	\$9,337
Student services	\$15,986,208	12%	\$3,768
Other core expenses	\$18,929,986	14%	\$4,461
Total core expenses	\$134,970,738	100%	\$31,810
Total expenses	\$145,562,439		\$34,306

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	4,243
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Alabama State University (100724)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The recording of OPED and OPEB liabilities resulting in a negative unrestricted net position.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	The recording of OPED and OPEB liabilities resulting in a negative unrestricted net position. As such, the overall net position is negative.			
Screen: Changes to Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5303)	Fatal	Yes	
Reason:	Overridden by administrator. Last year the report was submitted before the final audit was published. The Ending Net assets were -\$14,781,240. Confirmed as correct. KG			
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Last year the report was submitted before the final audit was published. The Ending Net assets were -\$14,781,240. As such, fiscal year 2019 change in net position is -\$2,197,156			
Related Screens:	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Revenues Part 3				
Perform Edits	The amount of total other revenues and additions reported in Part B (line 24) is expected to be greater than zero. Please correct your data or explain. (Error #5196)	Explanation	Yes	
Reason:	The amount is zero.			
Related Screens:	Revenues Part 3			
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 2,373,813 and 4,930,227 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The Pension and OPEB is less than prior years even though not expected.			
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	According to the States Actuarial reports the OPEB expense this year is greater the amount of Pension expense.			